

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Dolby Dagmar</u> (Last) (First) (Middle) C/O DOLBY LABORATORIES, INC. 1275 MARKET STREET (Street) SAN FRANCISCO CA 94103 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Dolby Laboratories, Inc. [DLB]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 03/28/2018	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock ⁽¹⁾	03/28/2018		C ⁽²⁾		1,000,000	A	\$0.00	1,000,000	I	By Trust ⁽³⁾
Class A Common Stock	03/28/2018		G ⁽²⁾	V	1,000,000	D	\$0.00	0	I	By Trust ⁽³⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(4)	03/28/2018		C ⁽²⁾			1,000,000	(4)	(4)	Class A Common Stock	1,000,000	\$0.00	10,386,194	I	By Trust ⁽³⁾
Class B Common Stock	(4)	03/28/2018		G ⁽⁵⁾	V		1,556,423	(4)	(4)	Class A Common Stock	1,556,423	\$0.00	1,155,977	I	By Trust ⁽⁶⁾
Class B Common Stock	(4)	03/28/2018		G ⁽⁵⁾	V	1,556,423		(4)	(4)	Class A Common Stock	1,556,423	\$0.00	11,942,617	I	By Trust ⁽³⁾
Class B Common Stock	(4)	03/28/2018		G ⁽⁷⁾	V		1,155,977	(4)	(4)	Class A Common Stock	1,155,977	\$0.00	0	I	By Trust ⁽⁶⁾
Class B Common Stock	(4)	03/28/2018		G ⁽⁷⁾	V	1,155,977		(4)	(4)	Class A Common Stock	1,155,977	\$0.00	1,155,977	I	By Trust ⁽⁸⁾
Class B Common Stock	(4)	03/28/2018		G ⁽⁹⁾	V		824,000	(4)	(4)	Class A Common Stock	824,000	\$0.00	24,108,162	I	By Trust ⁽¹⁰⁾
Class B Common Stock	(4)	03/28/2018		G ⁽⁹⁾	V	824,000		(4)	(4)	Class A Common Stock	824,000	\$0.00	12,766,617	I	By Trust ⁽³⁾
Class B Common Stock	(4)	03/28/2018		G ⁽¹¹⁾	V		350,000	(4)	(4)	Class A Common Stock	350,000	\$0.00	12,416,617	I	By Trust ⁽³⁾
Class B Common Stock	(4)	03/28/2018		G ⁽¹¹⁾	V	350,000		(4)	(4)	Class A Common Stock	350,000	\$0.00	350,000	I	By LLC ⁽¹²⁾
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	(4)		160,592	I	By Trust ⁽¹³⁾

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	(4)		463,262	I	By Trust ⁽¹⁴⁾
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	(4)		1,040,000	I	By LLC ⁽¹⁵⁾
Class B Common Stock	(4)							(4)	(4)	Class A Common Stock	(4)		1,937,600	I	By Trust ⁽¹⁶⁾

1. Name and Address of Reporting Person*

[Dolby Dagmar](#)

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC.
1275 MARKET STREET

(Street)

SAN FRANCISCO CA 94103

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[DAGMAR DOLBY TRUST UNDER DOLBY FAMILY TRUST INSTRUMENT DATED MAY 7, 1999](#)

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC.
1275 MARKET STREET

(Street)

SAN FRANCISCO CA 94103

(City) (State) (Zip)

1. Name and Address of Reporting Person*

[MARITAL TRUST UNDER DOLBY FAMILY TRUST DATED MAY 7, 1999](#)

(Last) (First) (Middle)

C/O DOLBY LABORATORIES, INC.
1275 MARKET STREET

(Street)

SAN FRANCISCO CA 94103

(City) (State) (Zip)

Explanation of Responses:

- Each share of Class A Common Stock issued upon conversion of one share of Class B Common Stock at the election of the holder.
- On March 28, 2018, the Dagmar Dolby Trust (as defined below) converted 1,000,000 shares of Class B Common Stock into the same number of shares of Class A Common Stock and gifted all such shares of Class A Common Stock to the Dagmar Dolby Fund, a charitable organization of which Dagmar Dolby serves as one of three directors.
- Reflects shares of Class B Common Stock (as converted or convertible, as applicable, into a like number of shares of Class A Common Stock) held of record by Dagmar Dolby as the Trustee of the Dagmar Dolby Trust under the Dolby Family Trust instrument, dated May 7, 1999 (the "Dagmar Dolby Trust"), voting power over which is shared by the Trustee and David E. Dolby, son of Dagmar Dolby, as Special Trustee of the Dagmar Dolby Trust. This report is filed jointly by Dagmar Dolby and the Dagmar Dolby Trust with respect to the securities held and transactions effected by the Dagmar Dolby Trust. The reporting persons disclaim beneficial ownership of these securities except to the extent of their respective pecuniary interest therein.
- Shares of Class B Common Stock are convertible, at no cost, at any time at the option of the holder into shares of Class A Common Stock on a 1-for-1 basis.

