

DOLBY LABORATORIES

Investor Relations Data Sheet

Unaudited

All dollar amounts are in thousands

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	FY 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	FY 2016
Revenue Data										
Licensing	\$ 216,598	\$ 243,333	\$ 204,855	\$ 203,325	\$ 868,111	\$ 211,129	\$ 249,336	\$ 253,026	\$ 203,541	\$ 917,032
Products	\$ 13,263	\$ 22,985	\$ 22,596	\$ 25,060	\$ 83,904	\$ 24,809	\$ 20,063	\$ 20,638	\$ 25,033	\$ 90,543
Services	\$ 4,377	\$ 5,632	\$ 4,251	\$ 4,363	\$ 18,623	\$ 4,876	\$ 4,941	\$ 3,923	\$ 4,423	\$ 18,163
Total Revenue	\$ 234,238	\$ 271,950	\$ 231,702	\$ 232,748	\$ 970,638	\$ 240,814	\$ 274,340	\$ 277,587	\$ 232,997	\$ 1,025,738
Total Revenue growth % (year-over-year)	1 %	(2)%	4 %	3 %	1 %	3 %	1 %	20 %	0 %	6 %
Total Revenue growth % (quarterly sequential)	3 %	16 %	(15)%	0 %	n/a	3 %	14 %	1 %	(16)%	n/a
Broadcast Licensing	41 %	42 %	46 %	46 %	44 %	48 %	45 %	39 %	52 %	46 %
PC Licensing	16 %	17 %	18 %	18 %	17 %	15 %	16 %	19 %	14 %	16 %
Consumer Electronics Licensing	15 %	15 %	11 %	13 %	14 %	13 %	14 %	13 %	13 %	13 %
Mobile Licensing	16 %	11 %	13 %	13 %	13 %	10 %	11 %	18 %	9 %	12 %
Other Licensing	12 %	15 %	12 %	10 %	12 %	14 %	14 %	11 %	12 %	13 %
Total Licensing	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
Licensing Revenue growth % (year-over-year)	5 %	(6)%	(0)%	(3)%	(1)%	(3)%	2 %	24 %	0 %	6 %
Licensing Revenue growth % (quarterly sequential)	4 %	12 %	(16)%	(1)%	n/a	4 %	18 %	1 %	(20)%	n/a
Selected Operating Expenses as % of Revenue										
GAAP Research and Development	21 %	21 %	20 %	22 %	21 %	22 %	19 %	20 %	25 %	21 %
Non-GAAP Research and Development	18 %	19 %	18 %	20 %	19 %	20 %	17 %	18 %	24 %	20 %
GAAP Sales and Marketing	29 %	24 %	31 %	32 %	29 %	31 %	26 %	27 %	32 %	29 %
Non-GAAP Sales and Marketing	26 %	21 %	27 %	29 %	26 %	27 %	23 %	24 %	28 %	26 %
GAAP General and Administrative	19 %	17 %	20 %	20 %	19 %	18 %	15 %	15 %	17 %	16 %
Non-GAAP General and Administrative	16 %	15 %	17 %	18 %	16 %	16 %	14 %	14 %	15 %	14 %
Margins										
GAAP gross margin: Licensing	98.4 %	98.4 %	99.3 %	98.9 %	98.7 %	96.9 %	97.3 %	97.4 %	95.8 %	96.9 %
Non-GAAP gross margin: Licensing	99.0 %	99.0 %	99.7 %	99.2 %	99.2 %	97.4 %	97.8 %	97.8 %	96.3 %	97.4 %
GAAP gross margin: Products	5.1 %	20.7 %	11.4 %	21.6 %	16.0 %	23.3 %	30.3 %	31.7 %	29.1 %	28.4 %
Non-GAAP gross margin: Products	17.2 %	29.6 %	20.2 %	29.2 %	25.0 %	30.5 %	38.1 %	39.2 %	35.0 %	35.4 %
GAAP gross margin: Services	23.6 %	44.5 %	17.5 %	20.5 %	27.8 %	14.0 %	25.2 %	0.5 %	9.5 %	13.0 %
Non-GAAP gross margin: Services	26.5 %	46.7 %	20.3 %	23.1 %	30.4 %	16.7 %	27.5 %	3.5 %	13.9 %	16.1 %
GAAP gross margin: Overall	91.7 %	90.8 %	89.3 %	89.1 %	90.2 %	87.6 %	91.1 %	91.1 %	87.0 %	89.4 %
Non-GAAP gross margin: Overall	93.0 %	92.0 %	90.5 %	90.2 %	91.4 %	88.9 %	92.1 %	92.1 %	88.2 %	90.5 %
GAAP operating margin (see footnote 1)	23 %	29 %	19 %	16 %	22 %	16 %	30 %	29 %	12 %	23 %
Non-GAAP operating margin (see footnote 1)	32 %	37 %	28 %	24 %	31 %	26 %	38 %	36 %	21 %	31 %
Other Data										
GAAP effective tax rate	22.8 %	26.7 %	24.3 %	26.9 %	25.4 %	21.5 %	19.4 %	22.0 %	21.9 %	21.0 %
Non-GAAP effective tax rate	23.1 %	26.0 %	24.3 %	23.8 %	24.5 %	23.2 %	20.5 %	23.0 %	23.0 %	22.2 %
Capital Expenditures	\$ 31,322	\$ 47,169	\$ 41,296	\$ 37,765	\$ 157,552	\$ 24,368	\$ 24,616	\$ 28,095	\$ 23,683	\$ 100,762
Cash, cash equivalents, and investments	\$ 939,006	\$ 1,032,455	\$ 1,010,199	\$ 991,842	\$ 991,842	\$ 873,147	\$ 893,560	\$ 985,200	\$ 1,031,645	\$ 1,031,645
Total employees	1,827	1,842	1,852	1,867	1,867	1,914	1,928	1,984	2,030	2,030
DSO	40	36	40	40	35	39	31	31	32	32

Footnotes:

1) Operating Margins above are calculated as Operating Income divided by Revenue.

Other Information:

- Minor rounding differences may exist as a result of the effect of rounding to the nearest dollar amount or percentage.
- These schedules have been derived from, and should be read in conjunction with, our financial statements in our reports on Forms 10-Q and 10-K which are filed with the SEC. Our Forms 10-Q may be viewed on our website at <http://investor.dolby.com/sec.cfm?DocType=Quarterly&Year=> and our Forms 10-K may be viewed on our website at <http://investor.dolby.com/sec.cfm?DocType=Annual&Year=>.
- To supplement Dolby's financial statements presented on a GAAP basis, Dolby provides certain non-GAAP financial measures. These measures are adjusted to exclude amounts related to stock-based compensation, expense associated with dividend equivalents paid on restricted stock units, the amortization of intangibles from business combinations, restructuring charges, and the related tax impact of these items. In the fourth quarter of fiscal 2015, our non-GAAP results exclude a one-time gain on the sale of real estate. Dolby presents non-GAAP financial measures in reporting its financial results to provide investors with an additional tool to evaluate Dolby's operating results in a manner that focuses on what Dolby's management believes to be its ongoing business operations. Dolby's management believes it is useful for itself and investors to review both GAAP and non-GAAP measures in order to assess the performance of Dolby's business for planning and forecasting in subsequent periods. Dolby's management does not itself, nor does it suggest that investors should consider non-GAAP financial measures in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. Whenever Dolby uses non-GAAP financial measures, it provides a reconciliation of the non-GAAP financial measures to the most closely applicable GAAP financial measures. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures as detailed above. Investors are also encouraged to review Dolby's GAAP financial statements as reported in its SEC filings.
- A reconciliation between GAAP and non-GAAP financial measures is provided on the following page(s).

DOLBY LABORATORIES

Non-GAAP Percentage Reconciliation

Unaudited

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	FY 2015	Q1 2016	Q2 2016	Q3 2016	Q4 2016	FY 2016
Selected Operating Expenses as % of Revenue										
GAAP Research and Development	19 %	16 %	21 %	22 %	21 %	22 %	19 %	20 %	25 %	21 %
Stock-based compensation	(2)%	(2)%	(2)%	(2)%	(2)%	(2)%	(2)%	(2)%	(1)%	(1)%
Amortization of acquired intangibles	(0)%	(0)%	(0)%	—	0 %	—	—	—	—	—
RSU dividend equivalent	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%
Non-GAAP Research and Development	17 %	14 %	19 %	20 %	19 %	20 %	17 %	18 %	24 %	20 %
GAAP Sales and Marketing	26 %	23 %	28 %	32 %	29 %	31 %	26 %	27 %	32 %	29 %
Stock-based compensation	(2)%	(2)%	(3)%	(2)%	(2)%	(3)%	(2)%	(2)%	(3)%	(2)%
Amortization of acquired intangibles	(1)%	(0)%	(0)%	(1)%	(1)%	(1)%	(1)%	(1)%	(1)%	(1)%
RSU dividend equivalent	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%
Non-GAAP Sales and Marketing	23 %	21 %	25 %	29 %	26 %	27 %	23 %	24 %	28 %	26 %
GAAP General and Administrative	18 %	17 %	20 %	20 %	19 %	18 %	15 %	15 %	17 %	16 %
Stock-based compensation	(2)%	(3)%	(3)%	(2)%	(3)%	(2)%	(1)%	(1)%	(2)%	(2)%
Amortization of acquired intangibles	—	—	—	(0)%	(0)%	—	—	—	—	—
RSU dividend equivalent	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%	(0)%
Non-GAAP General and Administrative	16 %	14 %	17 %	18 %	16 %	16 %	14 %	14 %	15 %	14 %
Margins										
GAAP gross margin: Licensing	98.1 %	98.6 %	97.9 %	98.9 %	98.7 %	96.9 %	97.3 %	97.4 %	95.8 %	96.9 %
Amortization of acquired intangibles	0.6 %	0.4 %	0.6 %	0.3 %	0.5 %	0.5 %	0.5 %	0.4 %	0.5 %	0.5 %
Non-GAAP gross margin: Licensing	98.7 %	99.0 %	98.5 %	99.2 %	99.2 %	97.4 %	97.8 %	97.8 %	96.3 %	97.4 %
GAAP gross margin: Products	23.8 %	29.3 %	16.3 %	21.6 %	16.0 %	23.3 %	30.3 %	31.7 %	29.1 %	28.4 %
Stock-based compensation	1.0 %	1.5 %	1.5 %	1.0 %	1.1 %	1.1 %	1.1 %	1.1 %	0.6 %	0.9 %
Amortization of acquired intangibles	4.0 %	4.9 %	5.5 %	6.6 %	7.9 %	6.1 %	6.7 %	6.4 %	5.3 %	6.1 %
RSU dividend equivalent	0.1 %	0.1 %	0.1 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Non-GAAP gross margin: Products	28.9 %	35.8 %	23.4 %	29.2 %	25.0 %	30.5 %	38.1 %	39.2 %	35.0 %	35.4 %
GAAP gross margin: Services	52.2 %	35.9 %	23.9 %	20.5 %	27.8 %	14.0 %	25.2 %	0.5 %	9.5 %	13.0 %
Stock-based compensation	1.1 %	2.1 %	2.0 %	2.5 %	2.5 %	2.6 %	2.2 %	2.9 %	4.3 %	3.0 %
RSU dividend equivalent	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %
Non-GAAP gross margin: Services	53.4 %	38.1 %	26.0 %	23.1 %	30.4 %	16.7 %	27.5 %	3.5 %	13.9 %	16.1 %
GAAP gross margin: Overall	90.8 %	93.7 %	91.6 %	89.1 %	90.2 %	87.6 %	91.1 %	91.1 %	87.0 %	89.4 %
Stock-based compensation	0.1 %	0.1 %	0.1 %	0.1 %	0.1 %	0.2 %	0.1 %	0.1 %	0.2 %	0.1 %
Amortization of acquired intangibles	0.8 %	0.7 %	0.9 %	1.0 %	1.1 %	1.1 %	0.9 %	0.9 %	1.0 %	1.0 %
RSU dividend equivalent	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %	0.0 %
Non-GAAP gross margin: Overall	91.7 %	94.5 %	92.6 %	90.2 %	91.4 %	88.9 %	92.1 %	92.1 %	88.2 %	90.5 %
GAAP operating margin (see footnote 1)	26 %	38 %	23 %	16 %	22 %	16 %	30 %	29 %	12 %	23 %
Stock-based compensation	7 %	6 %	7 %	7 %	7 %	8 %	6 %	6 %	7 %	7 %
Amortization of acquired intangibles	1 %	1 %	1 %	1 %	2 %	2 %	2 %	1 %	2 %	1 %
RSU dividend equivalent	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %	0 %
Restructuring charges, net	1 %	0 %	(0)%	—	(0)%	—	0 %	(0)%	(0)%	0 %
Non-GAAP operating margin (see footnote 1)	35 %	45 %	31 %	24 %	31 %	26 %	38 %	36 %	21 %	31 %
Other Data										
GAAP effective tax rate	25.5 %	25.6 %	21.7 %	26.9 %	25.4 %	21.5 %	19.4 %	22.0 %	21.9 %	21.0 %
Stock-based compensation	0.2 %	0.1 %	0.4 %	1.9 %	0.2 %	1.4 %	0.9 %	0.8 %	0.9 %	1.0 %
Amortization of acquired intangibles	—	—	—	0.5 %	—	0.3 %	0.2 %	0.2 %	0.2 %	0.2 %
RSU dividend equivalent	—	—	—	—	—	—	—	—	—	—
Restructuring charges, net	—	—	—	—	—	—	—	—	—	—
Other (see footnote 2)	—	—	—	(5.5)%	(1.1)%	—	—	—	—	—
Non-GAAP effective tax rate	25.7 %	25.7 %	22.1 %	23.8 %	24.5 %	23.2 %	20.5 %	23.0 %	23.0 %	22.2 %

Footnotes:

1) Operating Margins above are calculated as Operating Income divided by Revenue.

2) The gain recognized in Q4'15 from the sale of our ownership interest in a consolidated affiliated entity is taken out for Non-GAAP presentation.

Other Information:

- Minor rounding differences may exist as a result of the effect of rounding to the nearest dollar amount or percentage.

- These schedules have been derived from, and should be read in conjunction with, our financial statements in our reports on Forms 10-Q and 10-K which are filed with the SEC. Our Forms 10-Q may be viewed on our website at <http://investor.dolby.com/sec.cfm?DocType=Quarterly&Year=> and our Forms 10-K may be viewed on our website at <http://investor.dolby.com/sec.cfm?DocType=Annual&Year=>.

- To supplement Dolby's financial statements presented on a GAAP basis, Dolby provides certain non-GAAP financial measures. These measures are adjusted to exclude amounts related to stock-based compensation, expense associated with dividend equivalents paid on restricted stock units, the amortization of intangibles from business combinations, restructuring charges, and the related tax impact of these items. In the fourth quarter of fiscal 2015, our non-GAAP results exclude a one-time gain on the sale of real estate. Dolby presents non-GAAP financial measures in reporting its financial results to provide investors with an additional tool to evaluate Dolby's operating results in a manner that focuses on what Dolby's management believes to be its ongoing business operations. Dolby's management believes it is useful for itself and investors to review both GAAP and non-GAAP measures in order to assess the performance of Dolby's business for planning and forecasting in subsequent periods. Dolby's management does not itself, nor does it suggest that investors should consider non-GAAP financial measures in isolation from, or as a substitute for, financial information prepared in accordance with GAAP. Whenever Dolby uses non-GAAP financial measures, it provides a reconciliation of the non-GAAP financial measures to the most closely applicable GAAP financial measures. Investors are encouraged to review the related GAAP financial measures and the reconciliation of these non-GAAP financial measures to their most directly comparable GAAP financial measures as detailed above. Investors are also encouraged to review Dolby's GAAP financial statements as reported in its SEC filings.

- A reconciliation between GAAP and non-GAAP financial measures is provided on the following page(s).

DOLBY LABORATORIES

Reconciliation of GAAP to Non-GAAP Financial Measures: Current Quarter and Current Year-to-Date

Unaudited

In thousands, except per share amounts

	Fiscal Quarter Ended September 30, 2016							Fiscal Year-to-Date Ended September 30, 2016						
	GAAP	Amortization of intangibles from business combinations	RSU dividend equivalent	Stock-based compensation	Tax effect of Non-GAAP adjustments	Other (see notes)	Non-GAAP	GAAP	Amortization of intangibles from business combinations	RSU dividend equivalent	Stock-based compensation	Tax effect of Non-GAAP adjustments	Other (see notes)	Non-GAAP
Revenue:														
Licensing	\$ 203,541	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,541	\$ 917,032	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 917,032
Products	25,033	-	-	-	-	-	25,033	90,543	-	-	-	-	-	90,543
Services	4,423	-	-	-	-	-	4,423	18,163	-	-	-	-	-	18,163
Total revenue	232,997	-	-	-	-	-	232,997	1,025,738	-	-	-	-	-	1,025,738
Cost of revenue:														
Cost of licensing	8,482	1,042	-	-	-	-	7,440	28,333	4,248	-	-	-	-	24,085
Cost of products	17,739	1,331	3	140	-	-	16,265	64,853	5,509	17	859	-	-	58,468
Cost of services	4,001	0	2	191	-	-	3,808	15,796	0	12	547	-	-	15,237
Total cost of revenue	30,222	2,373	5	331	-	-	27,513	108,982	9,757	29	1,406	-	-	97,790
Gross margin	202,775	(2,373)	(5)	(331)	-	-	205,484	916,756	(9,757)	(29)	(1,406)	-	-	927,948
Operating expenses:														
Research and development	59,214	0	61	4,153	-	-	55,000	219,607	0	333	17,771	-	-	201,503
Sales and marketing	74,764	1,377	81	6,977	-	-	66,329	295,267	5,691	413	27,579	-	-	261,584
General and administrative	39,724	-	38	4,051	-	-	35,635	168,854	-	380	20,229	-	-	148,245
Restructuring charges/(credits)	(12)	-	-	-	-	(12) (a)	-	1,233	-	-	-	-	1,233 (a)	-
Total operating expenses	173,690	1,377	180	15,181	-	(12)	156,964	684,961	5,691	1,126	65,579	-	1,233	611,332
Operating income	29,085	(3,750)	(185)	(15,512)	-	12	48,520	231,795	(15,448)	(1,155)	(66,985)	-	(1,233)	316,616
Interest income	1,673	-	-	-	-	-	1,673	5,684	-	-	-	-	-	5,684
Interest expense	(37)	-	-	-	-	-	(37)	(125)	-	-	-	-	-	(125)
Other income, net	92	-	-	-	-	-	92	(1,450)	-	-	-	-	-	(1,450)
Income before income taxes	30,813	(3,750)	(185)	(15,512)	-	12	50,248	235,904	(15,448)	(1,155)	(66,985)	-	(1,233)	320,725
Provision for income taxes	(6,734)	-	-	-	4,799	-	(11,533)	(49,502)	-	-	-	21,724	-	(71,226)
Net income including controlling interest	24,079	(3,750)	(185)	(15,512)	4,799	12	38,715	186,402	(15,448)	(1,155)	(66,985)	21,724	(1,233)	249,499
Less: net (income)/loss attributable to controlling interest	(146)	-	-	-	-	-	(146)	(542)	-	-	-	-	-	(542)
Net income attributable to Dolby Laboratories, Inc.	\$ 23,933	\$ (3,750)	\$ (185)	\$ (15,512)	\$ 4,799	\$ 12	\$ 38,569	\$ 185,860	\$ (15,448)	\$ (1,155)	\$ (66,985)	\$ 21,724	\$ (1,233)	\$ 248,957
Net income per share:														
Diluted	\$ 0.23	0.04	0.00	0.15	(0.05)	(0.00)	\$ 0.37	\$ 1.81	\$ 0.15	\$ 0.01	\$ 0.66	\$ (0.21)	\$ 0.01	\$ 2.43
Weighted-average shares outstanding:														
Diluted	103,766						103,766	102,424						102,424

Notes:

(a) Restructuring is taken out in its entirety for Non-GAAP presentation

DOLBY LABORATORIES

Reconciliation of GAAP to Non-GAAP Financial Measures: Prior Quarter and Prior Year-to-Date

Unaudited

In thousands, except per share amounts

	Fiscal Quarter Ended September 25, 2015							Fiscal Year-to-Date Ended September 25, 2015						
	GAAP	Amortization of intangibles from business combinations	RSU dividend equivalent	Stock-based compensation	Tax effect of Non-GAAP adjustments	Other (see notes)	Non-GAAP	GAAP	Amortization of intangibles from business combinations	RSU dividend equivalent	Stock-based compensation	Tax effect of Non-GAAP adjustments	Other (see notes)	Non-GAAP
Revenue:														
Licensing	\$ 203,325	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 203,325	\$ 868,111	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 868,111
Products	25,060	-	-	-	-	-	25,060	83,904	-	-	-	-	-	83,904
Services	4,363	-	-	-	-	-	4,363	18,623	-	-	-	-	-	18,623
Total revenue	232,748	-	-	-	-	-	232,748	970,638	-	-	-	-	-	970,638
Cost of revenue:														
Cost of licensing	2,264	600	-	-	-	-	1,664	10,879	3,773	-	-	-	-	7,106
Cost of products	19,642	1,661	7	239	-	-	17,735	70,490	6,559	39	949	-	-	62,943
Cost of services	3,471	0	3	109	-	-	3,359	13,447	0	21	457	-	-	12,969
Total cost of revenue	25,377	2,261	10	348	-	-	22,758	94,816	10,332	60	1,406	-	-	83,018
Gross margin	207,371	(2,261)	(10)	(348)	-	-	209,990	875,822	(10,332)	(60)	(1,406)	-	-	887,620
Operating expenses:														
Research and development	50,621	0	161	4,210	-	-	46,250	201,324	(21)	741	18,682	-	-	181,922
Sales and marketing	74,434	1,728	173	6,393	-	-	66,140	279,174	6,709	818	24,283	-	-	247,364
General and administrative	46,220	-	147	5,297	-	-	40,776	182,176	759	759	22,698	-	-	158,719
Restructuring charges/(credits)	(41)	-	-	-	-	(41) (a)	-	(80)	-	-	-	-	(80) (a)	-
Total operating expenses	171,234	1,728	481	15,900	-	(41) (a)	153,166	662,594	6,688	2,318	65,663	-	(80)	588,005
Operating income	36,137	(3,989)	(491)	(16,248)	-	41	56,824	213,228	(17,020)	(2,378)	(67,069)	-	80	299,615
Interest income	1,100	-	-	-	-	-	1,100	4,544	-	-	-	-	-	4,544
Interest expense	(68)	-	-	-	-	-	(68)	(183)	-	-	-	-	-	(183)
Other income, net	27,034	-	-	-	-	26,102 (b)	932	28,193	-	-	-	26,102 (b)	-	2,091
Income before income taxes	64,203	(3,989)	(491)	(16,248)	-	26,143	58,788	245,782	(17,020)	(2,378)	(67,069)	-	26,182	306,067
Provision for income taxes	(17,288)	-	-	-	(3,511)	-	(13,777)	(62,542)	-	-	-	12,131	-	(74,673)
Net income including controlling interest	46,915	(3,989)	(491)	(16,248)	(3,511)	26,143	45,011	183,240	(17,020)	(2,378)	(67,069)	12,131	26,182	231,394
Less: net (income)/loss attributable to controlling interest	(362)	-	-	-	-	-	(362)	(1,850)	-	-	-	-	-	(1,850)
Net income attributable to Dolby Laboratories, Inc.	\$ 46,553	\$ (3,989)	\$ (491)	\$ (16,248)	\$ (3,511)	\$ 26,143	\$ 44,649	\$ 181,390	\$ (17,020)	\$ (2,378)	\$ (67,069)	\$ 12,131	\$ 26,182	\$ 229,544
Net income per share:														
Diluted	\$ 0.45	0.04	0.00	0.16	0.03	(0.25)	\$ 0.43	\$ 1.75	0.16	0.02	0.65	(0.12)	(0.25)	\$ 2.21
Weighted-average shares outstanding:														
Diluted	103,059						103,059	103,862						103,862

Notes:

(a) Restructuring is taken out in its entirety for Non-GAAP presentation

(b) The gain recognized from the sale of our ownership interest in a consolidated affiliated entity is taken out for Non-GAAP presentation